

**PRAIRIESTAR METROPOLITAN DISTRICT NO. 2**  
**2019**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2019 budget for the PrairieStar Metropolitan District No. 2.

The PrairieStar Metropolitan District No. 2 has adopted budgets for two funds, a General Fund to provide for transfers to PrairieStar Metropolitan District No. 1 for general operating expenditures; and a Debt Service Fund to provide for payment on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2019 will be property taxes and specific ownership taxes. In 2019, the District intends to impose a mill levy on all property within the District totaling 49.749 mills, of which 11.055 mills will be dedicated to the General Fund and the balance of 38.694 mills will be allocated to the Debt Service Fund.

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2019**

	Actual <u>2017</u>	Amended Budget <u>2018</u>	Actual <u>6/30/2018</u>	Estimate <u>2018</u>	Adopted Budget <u>2019</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	12,800	32,786	23,865	32,786	53,817
Specific ownership taxes	1,190	1,200	1,120	1,100	1,200
Transfer Service Fee	300	-	-	-	-
Interest income	9	-	-	-	-
Miscellaneous Income	<u>166</u>	<u>2,014</u>	<u>-</u>	<u>250</u>	<u>1,170</u>
Total revenues	<u>14,465</u>	<u>36,000</u>	<u>24,985</u>	<u>34,136</u>	<u>56,187</u>
Total funds available	<u>14,465</u>	<u>36,000</u>	<u>24,985</u>	<u>34,136</u>	<u>56,187</u>
Expenditures:					
Treasurer fees	256	656	477	656	807
Transfer to District No. 1	14,089	32,210	24,390	32,210	53,620
Miscellaneous	120	100	75	100	100
Contingency	-	2,014	-	1,170	-
Emergency reserve (3%)	<u>-</u>	<u>1,020</u>	<u>-</u>	<u>-</u>	<u>1,660</u>
Total expenditures	<u>14,465</u>	<u>36,000</u>	<u>24,942</u>	<u>34,136</u>	<u>56,187</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 1,279,993</u>	<u>\$ 2,964,247</u>			<u>\$ 4,868,126</u>
Mill Levy	<u>10.000</u>	<u>11.055</u>			<u>11.055</u>

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2019**

	Actual <u>2017</u>	Amended Budget <u>2018</u>	Actual <u>06/30/18</u>	Estimate <u>2018</u>	Adopted Budget <u>2019</u>
Beginning fund balance	\$ 2,013,142	\$ 1,706,783	\$ 1,708,579	\$ 1,708,579	\$ 1,470,779
Revenues:					
Property taxes	44,800	114,758	83,530	114,758	188,367
Specific ownership taxes	4,164	4,000	3,920	3,950	4,002
Interest income	4,207	2,000	7,072	2,000	2,000
Total revenues	<u>53,171</u>	<u>120,758</u>	<u>94,522</u>	<u>120,708</u>	<u>194,369</u>
Total funds available	<u>2,066,314</u>	<u>1,827,541</u>	<u>1,803,101</u>	<u>1,829,287</u>	<u>1,665,148</u>
Expenditures:					
2016 Bond Interest	356,213	356,213	178,106	356,213	356,213
2016 Bond principal	-	-	-	-	-
Trasfer to District 1	626	-	-	-	-
Treasurer's fees	897	2,295	1,671	2,295	3,767
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	<u>357,735</u>	<u>358,508</u>	<u>179,777</u>	<u>358,508</u>	<u>359,980</u>
Ending fund balance	<u>\$ 1,708,579</u>	<u>\$ 1,469,033</u>	<u>\$ 1,623,324</u>	<u>\$ 1,470,779</u>	<u>\$ 1,305,168</u>
Assessed valuation	<u>\$ 1,279,993</u>	<u>\$ 2,964,247</u>			<u>\$ 4,868,126</u>
Mill Levy	<u>35.000</u>	<u>38.694</u>			<u>38.694</u>
Total Mill Levy	<u>45.000</u>	<u>49.749</u>			<u>49.749</u>