

COAL CREEK VILLAGE NORTH

STATUS OF ACCOUNTS

Month of Jan-17

OPERATING ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	TRANSFERS	DISBURSEMENTS	ENDING BALANCE	
Checking - Union Bank	\$55,125.07	\$12,543.36	\$0.00			\$54,568.74	1
Union Bank - Working Capital	\$25,450.01	\$0.00	\$3.33	\$0.00	(\$13,099.69)	\$25,453.34	2
TOTAL OPERATING	\$80,575.08	\$12,543.36	\$3.33	\$0.00	(\$13,099.69)	\$80,022.08	
RESTRICTED RESERVE ACCTS							
Reserve- Union Bank	\$131,913.16	\$0.00		\$23.10	\$0.00	\$131,936.26	3
TOTAL RESERVES	\$131,913.16	\$0.00	\$0.00	\$23.10	\$0.00	\$131,936.26	
TOTALS	\$212,488.24	\$12,543.36	\$3.33	\$23.10	(\$13,099.69)	\$211,958.34	

NOTES:

Coal Creek Village North Paired and Patio Villa Homes
Balance Sheet Comparison - Fund
As Of 1/31/2017

	<u>Balance</u> <u>1/31/2017</u>	<u>Balance</u> <u>12/31/2016</u>	<u>Change</u>
Assets			
Cash & Investments - Operating Fund			
1060 - Checking - Union Bank	\$54,568.74	\$55,125.07	(\$556.33)
1200 - Working Capital - Union Bank	\$25,453.34	\$25,450.01	\$3.33
<u>Cash & Investments - Operating Fund Total</u>	\$80,022.08	\$80,575.08	(\$553.00)
Cash & Investments - Reserve Fund			
1300 - Money Market - Union Bank	\$131,936.26	\$131,913.16	\$23.10
<u>Cash & Investments - Reserve Fund Total</u>	\$131,936.26	\$131,913.16	\$23.10
Accounts Receivable			
1400 - Accts. Rec. - Accounts Receivable	\$146.00	\$146.00	\$0.00
<u>Accounts Receivable Total</u>	\$146.00	\$146.00	\$0.00
Current Assets - Operating Fund			
1570 - Due From Reserve	\$51,005.00	\$51,005.00	\$0.00
<u>Current Assets - Operating Fund Total</u>	\$51,005.00	\$51,005.00	\$0.00
Assets Total	\$263,109.34	\$263,639.24	(\$529.90)
Liabilities and Equity			
Current Liabilities - Operating Fund			
2000 - Operating Accounts Payable	\$3,629.95	\$0.00	\$3,629.95
2200 - Prepaid Assessments	\$5,479.20	\$7,001.84	(\$1,522.64)
2701 - Processing Suspense	\$0.00	\$30.00	(\$30.00)
<u>Current Liabilities - Operating Fund Total</u>	\$9,109.15	\$7,031.84	\$2,077.31
Current Liabilities - Reserve Fund			
2670 - Due to Operating	\$51,005.00	\$51,005.00	\$0.00
<u>Current Liabilities - Reserve Fund Total</u>	\$51,005.00	\$51,005.00	\$0.00
Owners' Equity			
3000 - Initial Contribution	\$27,520.00	\$27,520.00	\$0.00
<u>Owners' Equity Total</u>	\$27,520.00	\$27,520.00	\$0.00

Coal Creek Village North Paired and Patio Villa Homes
 Balance Sheet Comparison - Fund
 As Of 1/31/2017

	Balance 1/31/2017	Balance 12/31/2016	Change
<u>Operating Retained Earnings</u>	\$97,174.24	\$63,361.27	\$33,812.97
<u>Reserve Retained Earnings</u>	\$80,908.16	\$45,681.37	\$35,226.79
<u>Operating Net Income</u>	(\$2,630.31)	\$33,812.97	(\$36,443.28)
<u>Reserve Net Income</u>	\$23.10	\$35,226.79	(\$35,203.69)
Liabilities & Equity Total	\$263,109.34	\$263,639.24	(\$529.90)

**Coal Creek Village North Paired and Patio Villa Homes
Budget Comparison Report**

1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
<u>Income</u>						
4000.01 - Assessments - Paired	\$7,560.00	\$9,375.00	(\$1,815.00)	\$7,560.00	\$9,375.00	(\$1,815.00)
4000.02 - Assessments-Patio Villas	\$6,300.00	\$5,772.00	\$528.00	\$6,300.00	\$5,772.00	\$528.00
4010 - Reserve Transfer	\$0.00	(\$3,333.33)	\$3,333.33	\$0.00	(\$3,333.33)	\$3,333.33
4700 - Interest	\$3.33	\$0.00	\$3.33	\$3.33	\$0.00	\$3.33
Total Income	\$13,863.33	\$11,813.67	\$2,049.66	\$13,863.33	\$11,813.67	\$2,049.66
Total Income	\$13,863.33	\$11,813.67	\$2,049.66	\$13,863.33	\$11,813.67	\$2,049.66
Expense						
<u>Administration</u>						
5000 - Insurance - Master	\$3,198.24	\$3,195.75	(\$2.49)	\$3,198.24	\$3,195.75	(\$2.49)
5010 - Management Fee	\$768.00	\$768.00	\$0.00	\$768.00	\$768.00	\$0.00
5020 - Legal - Collections	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33
5142 - Legal - General	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67
5170 - Audit & Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5176 - Reserve Study	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$125.00
5180 - Computer/Web Maintenance	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00
5385 - Taxes and Licenses	\$0.00	\$25.00	\$25.00	\$0.00	\$25.00	\$25.00
5490 - Bad Debt	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33
5525 - Postage,Printing,Copies	\$219.38	\$125.00	(\$94.38)	\$219.38	\$125.00	(\$94.38)
5700 - Community Activities	\$175.00	\$0.00	(\$175.00)	\$175.00	\$0.00	(\$175.00)
5900 - Miscellaneous	(\$80.00)	\$41.67	\$121.67	(\$80.00)	\$41.67	\$121.67
Total Administration	\$4,330.62	\$4,663.75	\$333.13	\$4,330.62	\$4,663.75	\$333.13
Total Administration	\$4,330.62	\$4,663.75	\$333.13	\$4,330.62	\$4,663.75	\$333.13
<u>Buildings</u>						
6010 - Roofs/Gutters	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33
6013 - Roofs	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33
6025 - Common Area Lights	\$447.56	\$0.00	(\$447.56)	\$447.56	\$0.00	(\$447.56)
6040 - Exterminating	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67
6150 - General Building Maintenance	\$0.00	\$166.67	\$166.67	\$0.00	\$166.67	\$166.67
Total Buildings	\$447.56	\$375.00	(\$72.56)	\$447.56	\$375.00	(\$72.56)
Total Buildings	\$447.56	\$375.00	(\$72.56)	\$447.56	\$375.00	(\$72.56)

**Coal Creek Village North Paired and Patio Villa Homes
Budget Comparison Report**

1/1/2017 - 1/31/2017

	1/1/2017 - 1/31/2017			1/1/2017 - 1/31/2017		
	Actual	Budget	Variance	Actual	Budget	Variance
<u>Grounds</u>						
6200 - Landscape Contract	\$4,243.57	\$2,214.17	(\$2,029.40)	\$4,243.57	\$2,214.17	(\$2,029.40)
6210 - Snow Removal	\$5,564.00	\$2,500.00	(\$3,064.00)	\$5,564.00	\$2,500.00	(\$3,064.00)
6220 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6400 - General Grounds Maintenance	\$1,907.89	\$666.67	(\$1,241.22)	\$1,907.89	\$666.67	(\$1,241.22)
<u>Total Grounds</u>	\$11,715.46	\$5,380.84	(\$6,334.62)	\$11,715.46	\$5,380.84	(\$6,334.62)
<u>Utilities</u>						
6700 - Gas & Electric	\$0.00	\$83.33	\$83.33	\$0.00	\$83.33	\$83.33
6710 - Water & Sewer	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$2,083.33	\$2,083.33
<u>Total Utilities</u>	\$0.00	\$2,166.66	\$2,166.66	\$0.00	\$2,166.66	\$2,166.66
<u>Total Expense</u>	\$16,493.64	\$12,586.25	(\$3,907.39)	\$16,493.64	\$12,586.25	(\$3,907.39)
Operating Net Income	(\$2,630.31)	(\$772.58)	(\$1,857.73)	(\$2,630.31)	(\$772.58)	(\$1,857.73)
<u>Reserve Income</u>						
Reserve Income	\$0.00	\$3,333.33	(\$3,333.33)	\$0.00	\$3,333.33	(\$3,333.33)
8010 - Reserve Transfer	\$23.10	\$0.00	\$23.10	\$23.10	\$0.00	\$23.10
8700 - Taxable Interest	\$23.10	\$3,333.33	(\$3,310.23)	\$23.10	\$3,333.33	(\$3,310.23)
<u>Total Reserve Income</u>	\$46.20	\$3,333.33	(\$3,287.13)	\$46.20	\$3,333.33	(\$3,287.13)
<u>Total Reserve Income</u>	\$23.10	\$3,333.33	(\$3,310.23)	\$23.10	\$3,333.33	(\$3,310.23)
Reserve Net Income	\$23.10	\$3,333.33	(\$3,310.23)	\$23.10	\$3,333.33	(\$3,310.23)
Net Income	(\$2,607.21)	\$2,560.75	(\$5,167.96)	(\$2,607.21)	\$2,560.75	(\$5,167.96)
<u>Annual Budget</u>						