

RESOLUTION NO. 2016-09-04

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HIGHLINE CROSSING METROPOLITAN DISTRICT REGARDING THE
IMPOSITION OF DISTRICT FEES**

A. Highline Crossing Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado located in the City of Aurora, Colorado.

B. The District’s boundaries are described in the legal description attached hereto as **Exhibit A**, which legal description may be amended from time to time, pursuant to the inclusion and/or exclusion of property into or from the District (the “**Property**”).

C. The District, pursuant to its Service Plan and the Intergovernmental Agreement with the City of Aurora, is authorized to plan for, design, acquire, construct, install, relocate, redevelop, finance and provide for the operation and maintenance of certain street improvements, safety protection improvements, park and recreation improvements and related irrigation systems, television relay and translator facilities, and mosquito and pest control systems (the “**District Improvements**”).

D. The Property will benefit from the District Improvements and the Districts’ operation and maintenance of the same.

E. The District is authorized pursuant to Section 32-1-1001(1)(j)(I), C.R.S., and its Service Plan to fix fees and charges for capital costs and operation and maintenance costs.

F. The District has determined that, to meet the costs associated with the District Improvements and the cost of operating and maintaining the District Improvements, it is necessary to impose an Operations and Maintenance Fee and, to offset the administrative expenses incurred when property within the District is sold, a Transfer Fee on the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HIGHLINE CROSSING METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO, AS FOLLOWS:

1. The Board of Directors hereby finds, determines and declares that it is in the best interests of the District, its inhabitants and taxpayers to exercise its power by imposing the following fees:

(a) Operations Fee.

(i) The Board hereby imposes an Operations and Maintenance Fee (the “**Operations Fee**”) in the amount of \$600.00 per year on each residential lot (each, a “**Lot**”) within the District. The District reserves the right to amend this resolution in the future to increase or decrease the amount of the Operations Fee.

(ii) The Operations Fee shall be paid in quarterly amounts of \$150.00 per calendar quarter invoiced on each January 1st, April 1st, July 1st and October 1st and due on each January 25th, April 25th, July 25th and October 25th. An invoice for the Operations Fee payable for each calendar quarter will be mailed to each property owner (“**Owner**”) thirty (30) days prior to the

final due date (the "**Bill Date**"), following a five (5) day grace period after the initial due date. If payment in full is not received by the 30th day following the Bill Date (the "**Past Due Date**"), the fee is deemed past due and otherwise outstanding. A "Reminder Notice" may be, but is not required to be, sent at such time. Notwithstanding the above, the Owner shall have the right to pay the Operations Fee for said calendar year in one installment on or before January 15th, in which event, the Owner shall be entitled to a five percent (5%) discount.

(iii) Failure to make payment of any Operations Fees due hereunder shall constitute a default in the payment of such Operations Fees. Upon default, Owner shall be responsible for a late payment ("**Late Payment Fee**") in the amount of \$15.00 per late payment.

(iv) If the Owner does not make payment of all past due amounts, including interest (the "**Delinquent Balance**"), within 60 days from the Past Due Date, the District may deliver to the Owner a Notice of Intent to File a Lien Statement (a "**Lien Notice**"). The Lien Notice shall give notice to the Owner that the District intends to perfect its lien against the Property by recording a Lien Statement in the office of the Arapahoe County Clerk and Recorder if the Delinquent Balance is not paid in full within thirty (30) days after said Lien Notice is served upon Owner by certified mail, return receipt requested, pursuant to Section 38-22-109(3), C.R.S.

(b) Transfer Fee.

(i) The Board hereby determines that in order to offset administrative costs associated with a transfer of ownership of any dwelling unit located within the Property, the District shall impose a Transfer Fee (the "**Transfer Fee**" and, collectively with the Operations Fee, the "**Fees**") in the amount of \$300.00 per Lot and shall be due and payable at the time of any sale, transfer or re-sale of any single-family dwelling unit constructed on a Lot which has a certificate of occupancy.

2. The Fees shall not be imposed on real property actually conveyed or dedicated to non-profit owners' associations, governmental entities or utility providers.

3. The Fees shall constitute a statutory and perpetual charge and lien upon the Property pursuant to Section 32-1-1001(1)(j), C.R.S., from the date the same becomes due and payable until paid. The lien shall be perpetual in nature as defined by the laws of the State of Colorado on the Property and shall run with the land and such lien may be foreclosed by the District in the same manner as provided by the laws of Colorado for the foreclosure of mechanics' liens. This Resolution shall be recorded in the real property records of the Clerk and Recorder of Arapahoe County, Colorado.

4. The District shall be entitled to institute such remedies and collection proceedings as may be authorized under Colorado law, including, but not limited to, foreclosure of its perpetual lien. The defaulting Owner shall pay all costs, including attorney fees, incurred by the District in connection with the foregoing. In foreclosing such lien, the District will enforce the lien only to the extent necessary to collect the Delinquent Balance and costs of collection (including, but not limited to, reasonable attorney fees).

5. Judicial invalidation of any of the provisions of the Resolution or of any paragraph, sentence, clause, phrase or word herein, or the application thereof in any given circumstances shall

not affect the validity of the remainder of the Resolution, unless such invalidation would act to destroy the intent or essence of this Resolution.

6. Any inquiries pertaining to the Fees may be directed to the District's Manager at: Jim Worley, Pinnacel Consulting Group, Inc., 5110 Granite Street, Suite C, Loveland, CO 80538, phone number: 970-669-3611.


7. This Resolution shall take effect immediately upon its adoption and approval.

SIGNATURE PAGE FOLLOWS

[SIGNATURE PAGE TO RESOLUTION IMPOSING DISTRICT FEES]

APPROVED AND ADOPTED THIS 23rd day of September, 2016.

HIGHLINE CROSSING METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By:  _____
President

Attest:

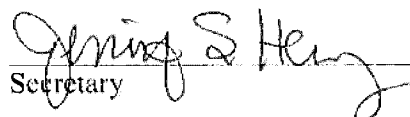
By:  _____
Secretary

EXHIBIT A

Legal Description of the Property

KNOW ALL PEOPLE BY THESE PRESENTS THAT THE UNDERSIGNED WARRANT IT IS THE OWNER OF A PARCEL OF LAND SITUATED IN THE NORTHEAST QUARTER OF SECTION 22, TOWNSHIP 4 SOUTH, RANGE 67 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF AURORA, COUNTY OF ARAPAHOE, STATE OF COLORADO, BEING PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF SECTION 22 AND CONSIDERING THE NORTH LINE OF SAID NORTHEAST QUARTER OF SECTION 22 TO BEAR NORTH 89°34'54" EAST, WITH ALL BEARINGS HEREON RELATIVE THERETO:

THENCE NORTH 89°34'54" EAST ALONG THE NORTH LINE OF SAID NORTHEAST QUARTER OF SECTION 22 A DISTANCE OF 66.41 FEET; THENCE SOUTH 00°25'06" EAST A DISTANCE OF 79.71 FEET TO A POINT ON THE SOUTHERLY RIGHT-OF-WAY LINE OF EAST MISSISSIPPI AVENUE DESCRIBED IN BOOK 6992 AT PAGES 193, 199 AND 205 OF THE RECORDS OF THE ARAPAHOE COUNTY CLERK AND RECORDER AND THE **POINT OF BEGINNING**;

THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY OF EAST MISSISSIPPI AVENUE THE FOLLOWING TWO (2) COURSES:

- 1) ALONG A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 02°26'39", A RADIUS OF 5,797.25 FEET, AN ARC LENGTH OF 247.30 FEET AND A CHORD THAT BEARS SOUTH 89°11'47" EAST A DISTANCE OF 247.28 FEET;
- 2) NORTH 89°34'54" EAST A DISTANCE OF 281.91;

THENCE NORTH 89°34'54" EAST A DISTANCE OF 110.01 FEET;

THENCE ALONG SAID SOUTHERLY RIGHT-OF-WAY-LINE OF EAST MISSISSIPPI AVENUE THE FOLLOWING SEVEN (7) COURSES:

- 1) NORTH 89°34'54" EAST A DISTANCE OF 245.79 FEET TO A POINT OF CURVATURE;
- 2) ALONG A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 03°00'05", A RADIUS OF 5,785.00 FEET, AN ARC LENGTH OF 303.04 FEET AND A CHORD THAT BEARS NORTH 88°04'51" EAST A DISTANCE OF 303.01 FEET TO A POINT OF REVERSE CURVATURE;
- 3) ALONG A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 93°00'15", A RADIUS OF 25.00 FEET, AN ARC LENGTH OF 40.58 FEET AND A CHORD THAT BEARS SOUTH 46°55'04" EAST A DISTANCE OF 36.27 FEET;
- 4) NORTH 83°06'08" EAST A DISTANCE OF 60.39 FEET TO A POINT OF CURVATURE;
- 5) ALONG A NON-TANGENT CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 85°54'23", A RADIUS OF 25.00 FEET, AN ARC LENGTH OF 37.48 FEET AND A

CHORD THAT BEARS NORTH 42°32'15" EAST A DISTANCE OF 34.07 FEET TO A POINT OF REVERSE CURVATURE;

6) ALONG A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 00°03'30", A RADIUS OF 5,785.00 FEET, AN ARC LENGTH OF 5.89 FEET AND A CHORD THAT BEARS NORTH 85°27'51" EAST A DISTANCE OF 5.89 FEET TO A POINT OF CURVATURE;

7) ALONG A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 01°28'32", A RADIUS OF 5,675.00 FEET, AN ARC LENGTH OF 146.15 FEET AND A CHORD THAT BEARS NORTH 86°10'22" EAST A DISTANCE OF 146.15 FEET;

THENCE SOUTH 00°23'10" EAST A DISTANCE OF 785.09 FEET;

THENCE NORTH 89°39'34" EAST A DISTANCE OF 195.00 FEET TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF SOUTH GALENA WAY DESCRIBED IN BOOK 7237 AT PAGES 321, 324 AND 327 OF THE RECORDS OF THE ARAPAHOE COUNTY CLERK AND RECORDER;

THENCE SOUTH 00°23'36" EAST ALONG SAID WESTERLY RIGHT-OF-WAY LINE A DISTANCE OF 19.77 FEET;

THENCE SOUTH 89°39'34" WEST A DISTANCE OF 541.11 FEET;

THENCE NORTH 00°26'17" WEST A DISTANCE OF 435.55 FEET;

THENCE SOUTH 89°34'54" WEST A DISTANCE OF 1,135.06 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF SOUTH DAYTON STREET DESCRIBED IN SAID BOOK 6992 AT PAGES 193, 199 AND 205;

THENCE ALONG THE EASTERLY RIGHT-OF-WAY OF SAID SOUTH DAYTON STREET THE FOLLOWING THREE (3) COURSES:

1) NORTH 03°18'04" EAST A DISTANCE OF 111.37 FEET;

2) NORTH 00°35'38" WEST A DISTANCE OF 214.09 FEET TO A POINT OF CURVATURE;

3) ALONG A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 92°37'31", A RADIUS OF 25.00 FEET, AN ARC LENGTH OF 40.42 FEET AND A CHORD THAT BEARS NORTH 45°42'45" EAST A DISTANCE OF 36.16 FEET TO THE **POINT OF BEGINNING**;

SAID PARCEL CONTAINS AN AREA OF 667,536 SQUARE FEET, OR 15.33 ACRES, MORE OR LESS.

HAVE LAID OUT, PLATTED, AND SUBDIVIDED THE SAME INTO LOTS, BLOCKS AND TRACTS AS SHOWN ON THIS PLAT, UNDER THE NAME AND STYLE OF HIGHLINE SUBDIVISION FILING NO. 1, AND BY THESE PRESENTS DO HEREBY DEDICATE TO THE CITY OF AURORA, COLORADO, FOR THE PERPETUAL USE OF THE PUBLIC, THE STREETS AND EASEMENTS AS SHOWN HEREON AND NOT PREVIOUSLY DEDICATED TO THE PUBLIC.