

**PRAIRIESTAR METROPOLITAN DISTRICT NO. 2**  
**2020**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2020 budget for the PrairieStar Metropolitan District No. 2.

The PrairieStar Metropolitan District No. 2 has adopted budgets for two funds, a General Fund to provide for transfers to PrairieStar Metropolitan District No. 1 for general operating expenditures; and a Debt Service Fund to provide for payment on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2020 will be property taxes and specific ownership taxes. In 2020, the District intends to impose a mill levy on all property within the District totaling 50.096 mills, of which 11.132 mills will be dedicated to the General Fund and the balance of 38.964 mills will be allocated to the Debt Service Fund.

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>6/30/2019</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	32,786	53,817	53,008	53,810	109,476
Specific ownership taxes	1,100	1,200	2,220	4,500	6,954
Miscellaneous Income	<u>250</u>	<u>1,170</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total revenues	<u>34,136</u>	<u>56,187</u>	<u>55,228</u>	<u>58,310</u>	<u>116,530</u>
Total funds available	<u>34,136</u>	<u>56,187</u>	<u>55,228</u>	<u>58,310</u>	<u>116,530</u>
Expenditures:					
Treasurer fees	656	807	477	807	1,640
Transfer to District No. 1	32,210	53,620	54,166	57,403	113,130
Miscellaneous	100	100	2	100	100
Contingency	1,170	-	-	-	-
Emergency reserve (3%)	<u>-</u>	<u>1,660</u>	<u>-</u>	<u>-</u>	<u>1,660</u>
Total expenditures	<u>34,136</u>	<u>56,187</u>	<u>54,645</u>	<u>58,310</u>	<u>116,530</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 583</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,868,126</u>			<u>\$ 9,834,341</u>
Mill Levy		<u>11.055</u>			<u>11.132</u>

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2020**

	Actual <u>2018</u>	Adopted Budget <u>2019</u>	Actual <u>06/30/19</u>	Estimate <u>2019</u>	Adopted Budget <u>2020</u>
Beginning fund balance	\$ 1,708,579	\$ 1,470,779	\$ 1,470,779	\$ 1,470,779	\$ 1,329,664
Revenues:					
Property taxes	114,758	188,367	185,536	188,365	383,185
Specific ownership taxes	3,950	4,002	7,771	14,500	24,907
Interest income	<u>2,000</u>	<u>2,000</u>	<u>12,298</u>	<u>16,000</u>	<u>2,000</u>
Total revenues	<u>120,708</u>	<u>194,369</u>	<u>205,605</u>	<u>218,865</u>	<u>410,092</u>
Total funds available	<u>1,829,287</u>	<u>1,665,148</u>	<u>1,676,384</u>	<u>1,689,644</u>	<u>1,739,756</u>
Expenditures:					
2016 Bond Interest	356,213	356,213	178,106	356,213	356,213
Treasurer's fees	2,295	3,767	3,710	3,767	3,767
Trustee / paying agent fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>358,508</u>	<u>359,980</u>	<u>181,816</u>	<u>359,980</u>	<u>359,980</u>
Ending fund balance	<u>\$ 1,470,779</u>	<u>\$ 1,305,168</u>	<u>\$ 1,494,568</u>	<u>\$ 1,329,664</u>	<u>\$ 1,379,776</u>
Assessed valuation		<u>\$ 4,868,126</u>			<u>\$ 9,834,341</u>
Mill Levy		<u>38.694</u>			<u>38.964</u>
Total Mill Levy		<u>49.749</u>			<u>50.096</u>