

**PRAIRIESTAR METROPOLITAN DISTRICT NO. 2**  
**2021**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the PrairieStar Metropolitan District No. 2.

The PrairieStar Metropolitan District No. 2 has adopted budgets for two funds, a General Fund to provide for transfers to PrairieStar Metropolitan District No. 1 for general operating expenditures; and a Debt Service Fund to provide for payment on the outstanding general obligation debt.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and specific ownership taxes. In 2021, the District intends to impose a mill levy on all property within the District totaling 50.096 mills, of which 11.132 mills will be dedicated to the General Fund and the balance of 38.964 mills will be allocated to the Debt Service Fund.

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>7/31/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 7,451
Revenues:					
Property taxes	53,579	109,476	108,444	109,000	140,992
Specific ownership taxes	4,656	6,954	4,358	8,000	9,002
Miscellaneous Income	<u>22</u>	<u>100</u>	<u>2,922</u>	<u>6,000</u>	<u>100</u>
Total revenues	<u>58,257</u>	<u>116,530</u>	<u>115,724</u>	<u>123,000</u>	<u>150,094</u>
Total funds available	<u>58,257</u>	<u>116,530</u>	<u>115,724</u>	<u>123,000</u>	<u>157,545</u>
Expenditures:					
Treasurer fees	1,072	1,640	2,169	2,169	2,113
Transfer to District No. 1	57,185	113,130	110,655	113,130	153,672
Miscellaneous	-	100	124	250	100
Emergency reserve (3%)	<u>-</u>	<u>1,660</u>	<u>-</u>	<u>-</u>	<u>1,660</u>
Total expenditures	<u>58,257</u>	<u>116,530</u>	<u>112,948</u>	<u>115,549</u>	<u>157,545</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,776</u>	<u>\$ 7,451</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 9,834,341</u>			<u>\$ 12,665,440</u>
Mill Levy		<u>11.132</u>			<u>11.132</u>

**PrairieStar Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>07/31/20</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 1,486,795	\$ 1,329,664	\$ 1,352,065	\$ 1,352,065	\$ 1,387,200
Revenues:					
Property taxes	187,533	383,185	379,574	379,574	493,496
Specific ownership taxes	16,295	24,907	15,256	15,256	32,077
Interest income	<u>21,407</u>	<u>2,000</u>	<u>4,111</u>	<u>4,111</u>	<u>2,000</u>
Total revenues	<u>225,235</u>	<u>410,092</u>	<u>398,941</u>	<u>398,941</u>	<u>527,573</u>
Total funds available	<u>1,712,030</u>	<u>1,739,756</u>	<u>1,751,006</u>	<u>1,751,006</u>	<u>1,914,773</u>
Expenditures:					
2016 Bond Interest	356,213	356,213	178,106	356,213	356,212
2016 Bond principal	-	-	-	-	25,000
Treasurer's fees	<u>3,752</u>	<u>3,767</u>	<u>7,593</u>	<u>7,593</u>	<u>9,870</u>
Total expenditures	<u>359,965</u>	<u>359,980</u>	<u>185,699</u>	<u>363,806</u>	<u>391,082</u>
Ending fund balance	<u>\$ 1,352,065</u>	<u>\$ 1,379,776</u>	<u>\$ 1,565,307</u>	<u>\$ 1,387,200</u>	<u>\$ 1,523,691</u>
Assessed valuation		<u>\$ 9,834,341</u>			<u>\$ 12,665,440</u>
Mill Levy		<u>38.964</u>			<u>38.964</u>
Total Mill Levy		<u>50.096</u>			<u>50.096</u>