

PRAIRIESTAR METROPOLITAN DISTRICT 2

Schedule of Cash Position
December 31, 2017

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>
Checking:				
Cash in Bank-First Bank		\$ 587.84	\$ 76,922.05	\$ 77,509.89
UMB-Cap Interest		-	606,067.74	606,067.74
Bond COI Account		-	0.16	0.16
UMB Reserve Fund		-	527,974.29	527,974.29
Restricted Project Fund		-	494,140.64	494,140.64
Bond Fund		-	158.39	158.39
TOTAL FUNDS:		<u>\$ 587.84</u>	<u>\$ 1,705,263.27</u>	<u>\$ 1,705,851.11</u>

2017 Mill Levy Information

Certified General Fund Mill Levy	10.000
Certified Debt Service Fund Mill Levy	<u>35.000</u>
Total Certified Mill Levy	<u>45.000</u>

Board of Directors

- * Scott Sarbaugh
- * Richard McCabe
- Jennifer Davis
- Neil Almy
- Kathy Sidney

- * Lisa Jacoby

*Authorized signer on Checking Account

Draft - Subject to Revision

PRAIRIESTAR METROPOLITAN DISTRICT 2

FINANCIAL STATEMENTS

December 31, 2017

Draft - Subject to Revision

PRAIRIESTAR METROPOLITAN DISTRICT 2
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 2017

	GENERAL	DEBT SERVICE	LONG-TERM DEBT	TOTAL MEMO ONLY
Assets				
Cash in Bank-First Bank	\$ 587.84	\$ 76,922.05	\$ -	\$ 77,509.89
Cash with County Treasurer	90.21	315.72	-	405.93
UMB-Cap Interest	-	606,067.74	-	606,067.74
UMB Reserve Fund	-	527,974.29	-	527,974.29
Restricted Project Fund	-	494,140.64	-	494,140.64
Bond Fund	-	158.39	-	158.39
Property Taxes Receivable	32,786.00	114,758.00	-	147,544.00
	-	-	-	-
Total Current Assets	<u>33,464.05</u>	<u>1,820,336.99</u>	<u>-</u>	<u>1,853,801.04</u>
Other Debits				
Amount in Debt Service Fund	-	-	-	-
Amount to be Provided for Debt	-	-	6,195,000.00	6,195,000.00
	-	-	-	-
Total Other Debits	<u>-</u>	<u>-</u>	<u>6,195,000.00</u>	<u>6,195,000.00</u>
Capital Assets				
Fixed Assets	-	-	-	-
	-	-	-	-
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 33,464.05</u>	<u>\$ 1,820,336.99</u>	<u>\$ 6,195,000.00</u>	<u>\$ 8,048,801.04</u>
Liabilities				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Due to District No. 1	678.05	-	-	678.05
	-	-	-	-
Total Liabilities	<u>678.05</u>	<u>-</u>	<u>-</u>	<u>678.05</u>
Long Term Liabilities				
Bonds Payable	-	-	6,195,000.00	6,195,000.00
	-	-	-	-
Total Long Term Liabilities	<u>-</u>	<u>-</u>	<u>6,195,000.00</u>	<u>6,195,000.00</u>
Deferred Inflows of Resources				
Deferred Property Taxes	32,786.00	114,758.00	-	147,544.00
	-	-	-	-
Total Deferred Inflows of Resources	<u>32,786.00</u>	<u>114,758.00</u>	<u>-</u>	<u>147,544.00</u>
Fund Balance				
Investment in Fixed Assets	-	-	-	-
	-	-	-	-
Fund Balance	-	2,013,142.34	-	2,013,142.34
Current Year Earnings	-	(307,563.35)	-	(307,563.35)
	-	-	-	-
Total Fund Balances	<u>-</u>	<u>1,705,578.99</u>	<u>6,195,000.00</u>	<u>1,705,578.99</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 33,464.05</u>	<u>\$ 1,820,336.99</u>	<u>\$ 6,195,000.00</u>	<u>\$ 8,048,801.04</u>

PRAIRIESTAR METROPOLITAN DISTRICT 2
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending,
December 31, 2017
General Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over) Budget</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 125.97	\$ 12,800.09	\$ 12,800.00	\$ (0.09)	100.0%
Specific Ownership Taxes	183.55	1,189.72	640.00	(549.72)	185.9%
Transfer Service Fee	225.00	300.00	-	(300.00)	0.0%
Interest Income	8.82	8.84	100.00	91.16	8.8%
Miscellaneous Income	(150.00)	166.32	-	(166.32)	0.0%
Total Revenues	<u>393.34</u>	<u>14,464.97</u>	<u>13,540.00</u>	<u>-924.97</u>	<u>106.8%</u>
Expenditures					
Miscellaneous	10.00	120.00	100.00	(20.00)	120.0%
Treasurer's Fees	2.70	256.22	192.00	(64.22)	133.4%
Contingency	-	-	9.00	9.00	0.0%
Total Expenditures	<u>12.70</u>	<u>376.22</u>	<u>301.00</u>	<u>(75.22)</u>	<u>125.0%</u>
Excess (Deficiency) of Revenues Over Expenditures	380.64	14,088.75	13,239.00	(849.75)	
Other Financing Sources (Uses)					
Emergency Reserve	-	-	(410.00)	(410.00)	
Transfer to District No. 1	(678.05)	(14,088.75)	(13,144.00)	944.75	
Total Other Financing Sources (Uses)	<u>(678.05)</u>	<u>(14,088.75)</u>	<u>(13,554.00)</u>	<u>534.75</u>	
Change in Fund Balance	(297.41)	-	(315.00)	(315.00)	
Beginning Fund Balance	-	-	315.00	315.00	
Ending Fund Balance	<u>\$ (297.41)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

PRAIRIESTAR METROPOLITAN DISTRICT 2
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending,
December 31, 2017
Debt Service Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over)</u> <u>Budget</u>	<u>% of</u> <u>Budget</u>
Revenues					
Property Tax Revenue	\$ 440.91	\$ 44,800.32	\$ 44,800.00	\$ (0.32)	100.0%
Specific Ownership Taxes	642.39	4,164.04	1,400.00	(2,764.04)	297.4%
Interest Income	706.52	4,207.07	150.00	(4,057.07)	2804.7%
Total Revenues	<u>1,789.82</u>	<u>53,171.43</u>	<u>46,350.00</u>	<u>(6,821.43)</u>	<u>114.7%</u>
Expenditures					
Treasurer's Fees	9.43	896.78	672.00	(224.78)	133.4%
Bond Interest	178,106.25	356,212.50	356,213.00	0.50	100.0%
Paying Agent Fees	-	3,000.00	-	(3,000.00)	0.0%
Transfer to District 1	-	625.50	-	(625.50)	0.0%
Total Expenditures	<u>178,115.68</u>	<u>360,734.78</u>	<u>356,885.00</u>	<u>(3,849.78)</u>	<u>101.1%</u>
Excess (Deficiency) of Revenues Over Expenditures	(176,325.86)	(307,563.35)	(310,535.00)	(2,971.65)	
Beginning Fund Balance	-	2,013,142.34	2,054,586.00	41,443.66	
Ending Fund Balance	<u>\$ (176,325.86)</u>	<u>\$ 1,705,578.99</u>	<u>\$ 1,744,051.00</u>	<u>\$ 38,472.01</u>	