

PRAIRIE STAR METROPOLITAN DISTRICT 1

Schedule of Cash Position
December 31, 2017

	<u>Rate</u>	<u>Operating</u>	<u>Capital Projects</u>	<u>Total</u>
Checking:				
Cash in Bank-First Bank		\$ 5,825.66	\$ -	\$ 5,825.66
TOTAL FUNDS:		<u>\$ 5,825.66</u>	<u>\$ -</u>	<u>\$ 5,825.66</u>

2017 Mill Levy Information

Certified General Fund Mill Levy	10.000
Certified Debt Service Fund Mill Levy	<u>35.000</u>
Total Certified Mill Levy	<u>45.000</u>

Board of Directors

* Scott Sarbaugh
* Richard McCabe
Jennifer Davis
Neil Almy
Kathy Sidney

* Lisa Jacoby

*Authorized signer on Checking Account

Draft - Subject to Revision

PRAIRIE STAR METROPOLITAN DISTRICT 1

FINANCIAL STATEMENTS

December 31, 2017

Draft - Subject to Revision

PRAIRIE STAR METROPOLITAN DISTRICT 1
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 2017

	GENERAL	CAPITAL PROJECTS	LONG-TERM DEBT	TOTAL MEMO ONLY
Assets				
Cash in Bank-First Bank	\$ 5,825.66	\$ -	\$ -	\$ 5,825.66
Due from District No. 2	678.05	-	-	678.05
Prepaid Expenses	4,987.62	-	-	4,987.62
	-	-	-	-
Total Current Assets	<u>11,491.33</u>	<u>-</u>	<u>-</u>	<u>11,491.33</u>
Other Debits				
Amount in Debt Service Fund	-	-	-	-
Amount to be Provided for Debt	-	-	706,543.12	706,543.12
	-	-	-	-
Total Other Debits	<u>-</u>	<u>-</u>	<u>706,543.12</u>	<u>706,543.12</u>
Capital Assets				
Fixed Assets	-	-	-	-
	-	-	-	-
Total Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 11,491.33</u>	<u>\$ -</u>	<u>\$ 706,543.12</u>	<u>\$ 718,034.45</u>
Liabilities				
Accounts Payable	\$ 9,538.99	\$ 4,147.98	\$ -	\$ 13,686.97
Developer Adv-Cap Accrued Int	-	-	-	-
Developer Adv.-Operations Prin	-	-	171,662.11	171,662.11
Developer Adv-Operations Int	-	-	18,816.25	18,816.25
Developer Advance - Capital	-	-	468,426.86	468,426.86
Developer Advance - Cap Int	-	-	47,637.90	47,637.90
	-	-	-	-
Total Liabilities	<u>9,538.99</u>	<u>4,147.98</u>	<u>706,543.12</u>	<u>720,230.09</u>
Deferred Inflows of Resources				
Deferred Property Taxes	-	-	-	-
	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance				
Investment in Fixed Assets	-	-	-	-
Fund Balance	6,417.43	-	-	6,417.43
Current Year Earnings	(4,465.09)	(4,147.98)	-	(8,613.07)
	-	-	-	-
Total Fund Balances	<u>1,952.34</u>	<u>(4,147.98)</u>	<u>-</u>	<u>(2,195.64)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 11,491.33</u>	<u>\$ -</u>	<u>\$ 706,543.12</u>	<u>\$ 718,034.45</u>

PRAIRIE STAR METROPOLITAN DISTRICT 1
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending,
December 31, 2017
General Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over) Budget</u>	<u>% of Budget</u>
Revenues					
Transfer Fees	\$ 225.00	\$ 2,625.00	\$ -	\$ (2,625.00)	0.0%
Landscape Review Fees	-	1,000.00	-	(1,000.00)	0.0%
Developer Advance	6,236.60	59,154.87	47,715.00	(11,439.87)	124.0%
Miscellaneous Income	-	973.04	-	(973.04)	0.0%
Transfer from Capital Projects	-	-	1,491.00	1,491.00	0.0%
Total Revenues	<u>6,461.60</u>	<u>63,752.91</u>	<u>49,206.00</u>	<u>-14,546.91</u>	<u>129.6%</u>
Expenditures					
Accounting	710.00	5,450.40	2,800.00	(2,650.40)	194.7%
Audit	27.00	9,525.50	6,800.00	(2,725.50)	140.1%
Election	-	108.00	-	(108.00)	0.0%
Insurance/SDA Dues	40.50	6,474.76	7,250.00	775.24	89.3%
Legal	299.62	7,129.11	4,000.00	(3,129.11)	178.2%
Management	1,010.20	7,715.40	4,800.00	(2,915.40)	160.7%
Covenant Control Enforcement	4,886.00	30,862.50	10,000.00	(20,862.50)	308.6%
Miscellaneous	562.36	15,041.08	6,000.00	(9,041.08)	250.7%
Contingency	-	-	19,871.00	19,871.00	0.0%
Total Expenditures	<u>7,535.68</u>	<u>82,306.75</u>	<u>61,521.00</u>	<u>(20,785.75)</u>	<u>133.8%</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,074.08)	(18,553.84)	(12,315.00)	6,238.84	
Other Financing Sources (Uses)					
Transfer from District No. 2	678.05	14,088.75	13,144.00	(944.75)	
Emergency Reserve	-	-	(1,871.00)	(1,871.00)	
Total Other Financing Sources (Uses)	<u>678.05</u>	<u>14,088.75</u>	<u>11,273.00</u>	<u>(2,815.75)</u>	
Change in Fund Balance	(396.03)	(4,465.09)	(1,042.00)	3,423.09	
Beginning Fund Balance	-	6,417.43	1,042.00	(5,375.43)	
Ending Fund Balance	<u>\$ (396.03)</u>	<u>\$ 1,952.34</u>	<u>\$ -</u>	<u>\$ (1,952.34)</u>	

PRAIRIE STAR METROPOLITAN DISTRICT 1
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 12 Months Ending,
December 31, 2017
Capital Projects Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Under/(Over)</u> <u>Budget</u>	<u>% of Budget</u>
Revenues					
Developer Advance	\$5,896.02	\$39,677.75	\$0.00	(\$39,677.75)	0.0%
Total Revenues	<u>5,896.02</u>	<u>39,677.75</u>	<u>-</u>	<u>(39,677.75)</u>	<u>0.0%</u>
Expenditures					
Accounting	1,065.00	8,175.60	4,200.00	(3,975.60)	194.7%
Legal	449.43	10,693.69	6,000.00	(4,693.69)	178.2%
Management	1,474.80	11,532.60	7,200.00	(4,332.60)	160.2%
Engineering	1,158.75	13,423.84	7,000.00	(6,423.84)	191.8%
Transfer to General Fund	-	-	1,491.00	1,491.00	0.0%
Total Expenditures	<u>4,147.98</u>	<u>43,825.73</u>	<u>25,891.00</u>	<u>(17,934.73)</u>	<u>169.3%</u>
Excess (Deficiency) of Revenues Over Expenditures	1,748.04	(4,147.98)	(25,891.00)	(21,743.02)	
Beginning Fund Balance	-	-	25,891.00	25,891.00	
Ending Fund Balance	<u>\$ 1,748.04</u>	<u>\$ (4,147.98)</u>	<u>\$ -</u>	<u>\$ 4,147.98</u>	